

Why Offer a Fifth Third Bank Health Savings Account?

A Fifth Third Bank Health Savings Account (HSA) complements your High-Deductible Health Plan (HDHP), helping you save on the total cost of health coverage for your team while helping your employees save as well.

An HSA is a tax-advantaged health savings account that allows employees covered under your HDHP to put money away for medical expenses that fall below the HDHP deductible.

It provides a simple method for managing finances that makes paying medical bills easier, especially for common expenses¹ as:



Doctors' visits



Orthodontia



Glasses and contact lenses



Prescriptions

How much can you save?

The average cost of coverage in a Consumer-Driven Health Plan (CDHP) paired with a tax-advantaged health savings account, in 2013 was 17% less than coverage in a PPO and 20% less than in an HMO: \$8,482 per employee, compared to \$10,196 for PPOs and \$10,612 for HMOs.

Medical plan cost per employee (includes employer contributions to HSA accounts).



Source: Mercer's National Survey of Employer-Sponsored Health Plans

Why Choose the Fifth Third Bank HSA

We're committed to making our HSA one of the best solutions for controlling your healthcare costs. The HSA solution can provide superior support, dramatically reduce your administrative involvement, and provide benefits for you and your employees, such as:

For Employees

- Triple tax benefit²:
 - Contributions are made pre-tax
 - Interest/investment earnings on the account are not taxable
 - Taxes are not paid upon withdrawal of funds, as long as they're used for an eligible expense
- Unused money rolls over from year to year - there's no "use it or lose it" policy
- Portability - an employee changing jobs can continue using the same account
- Specialized Employee Support Center
- Fifth Third Bank Debit MasterCard[®] which can be used to pay for all medical expenses and make ATM withdrawals (for allowable expenses)¹
- A dedicated account management website (53hsa.com) where employees can enroll, transfer funds, check their balance, view transactions and statements, access HSA resources and educational materials, and much more
- Fifth Third HSA deposits are FDIC-insured³

- Employees can set up specific payees such as doctors' offices, clinics, pharmacies, etc., for online bill payment; they can also pay directly out of pocket and reimburse themselves from their HSA
- With a balance of \$2,000.00 or more, employees can choose from more than 20 mutual funds in various growth and income categories³

For You

- Saves you money on insurance premiums by combining our HSA with your HDHP
- Allows you the option to make pre-tax contributions to your employees accounts
- Provides valuable recruitment and employee retention benefits
- Easy online administration of employee's, contributions, and other account details
- We provide a comprehensive welcome kit of support materials to assist you in educating and enrolling your employees in a Fifth Third HSA
- Specialized Employer Support Center



To learn more, contact your Fifth Third HSA sales representative:

¹For a complete list of qualified medical expenses, please visit www.irs.gov.

²Fifth Third Bank does not provide tax or accounting advice. Please consult an accountant or tax advisor for professional advice on these areas.

³Mutual Fund investments are not FDIC-Insured, have no bank guarantee, and are subject to investment risk, including possible loss of the principle amount invested.

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